



William F. Martin
Mayor

City known as the Town of
GREENFIELD, MASSACHUSETTS

PLANNING & DEVELOPMENT DEPARTMENT

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MEMORANDUM

To: Sustainable Greenfield Implementation Committee
From: MJ Adams, Community Development Administrator
Date: May 25, 2017
Subj: Deerfield Street Affordable Homeownership Development

The Mayor has designated Green River Homes, LLC (under Wright Builders) as the developer for the development.

The developer is doing their due diligence and the Town is drafting the development agreement. We expect to have the development agreement completed in June 2017.

The development will consist of two single level buildings –

3 affordable one bedroom units (500 sq feet) @ \$144,900

1 affordable two bedroom unit (720 sq feet) @ \$174,900

3 market rate two bedroom units (720 sq feet) @\$194,900

Timeframe:

June-August	Design, permitting
September	Acquisition, building permit & site mobilization
October-November	Site, site utilities & footings & slabs prepared
	Construction starts
June 2018	Construction completion
September 2018	Full occupancy